Syllabus

Infomation of Course

Career	Integrated master's/doctoral program (master's) [석박사통합과정]	Course Type	Major Required [전공필수]
Course Number	57.663	System Number	FIN663
Section	E	English	English
L:L:C(AU)	1:0:1.5(0)	Exam Hours (classroom)	Tue: 08:00~11:00 ( )
Course Title	Research methods in Finance II [금융연구방법 II]		
Hours of instruction (classroom)	Tue: 08:00~09:50 / [ ] ( ) Thu: 08:00~09:50 / [ ] ( )		
Notice	기간: 9-16 주, 영어강의, 금융 2 년차 논문석사만		

Infomation of Professor

Name	강장구(Jangkoo Kang)
Department	금융전문대학원(Graduate School of Finance)
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Plan of Lecture

Syllabus File	
Syllabus URL	
Summary of Lecture	In this course, we will review the basic theories and empirical results regarding capital markets. The consumption-based asset pricing models, CAPM, APT,

	and liquidity based asset pricing models will be discussed.
Material for Teaching	The following textbook will be used in the course: Bodie, Kane, and Marcus, Investments. Cochrane, Asset Pricing.
Evaluation Criteria	*Your grade will be based on a final exam and a research paper presentation. I reserve the right to determine how final letter grades will be assigned to each student.
Lecture Schedule	1. Introduction 2. Consumption-Based Asset Pricing Model Cochrane, chapters 1 and 21. 3. Liquidity Acharya, Viral V. and Lasse Heje Pedersen, 2005, Asset pricing with liquidity risk. Journal of Financial Economics 77, 375-410. Chordia, Tarun, Richard Roll and Avanidhar Subrahmanyam, 2000, Commonality in liquidity. Journal of Financial Economics 56, 3-28. Brunnermeier, Deciphering the liquidity and credit crunch 2007-2008, Journal of Economic Perspectives, 23:1, 77-100. 4. CAPM 5. APT 6. Other Issues
Memo	