

## AOL Report Finance MBA Program Assessment

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The Finance MBA Program is structured to provide students with opportunities to acquire intellectual and management skills as well as conceptual and analytical tools that are necessary in dealing with various finance issues they will face with in the future. In addition, the program provides a wide range of options so that students can prepare themselves in more flexible ways by combining different tracks of their own interests.

- Total Course: 73 (1.5-unit courses in 2011)
- Total Enrollment: 1<sup>st</sup> 90 / 2<sup>nd</sup> 82
- Assessment Course:

Learning Goal 1	L11 L12 L13	FIN551 Valuation of Green Firms FIN663 Research Methods in Finance II FIN612 Investment Banking
Learning Goal 2	L21, L22	FIN538 Econometric Analysis for Finance FIN663 Research Methods in Finance II
Learning Goal 3	L31 L32 L33	FIN687 Cases in East Asian Financial Markets FIN663 Research Methods in Finance II FIN723 Special Topics in Asset Management II
Learning Goal 4	L41, L42	FIN500 Ethics and Social Responsibility of Finance

## Overview of assessment

<b>Finance-MBA Program Assessment: Learning Goal 1</b>		
<b>Our graduates will be effective communicators.</b>		
<b>Learning Objective</b>	<b>Sample</b>	<b>Methods</b>
(L11) Our student will produce professional business or academic documents. (L12) Our students will deliver effective presentation accompanied with proper media technology. (L13) Our students will demonstrate effective interpersonal communication in a team setting.	Student enrolled in FIN551 (N=20),  FIN663 (N=43),  FIN612 (N=18)	- (L11) Course-embedded assignment evaluation by faculty - (L12) Term paper and class presentation evaluation by faculty - (L13) Project evaluation by faculty
<b>Finding</b> - Average scores for L11, L12 and L13 are 2.65, 2.14 and 2.39, respectively * 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceed Expectations) - L11, L12, L13 meet expectations successfully.		

<b>Finance-MBA Program Assessment: Learning Goal 2</b>		
<b>Our graduates will command analytical thinking in solving complex financial decision making problems.</b>		
<b>Learning Objective</b>	<b>Sample</b>	<b>Methods</b>
(L21) Our student will have basic quantitative skills for research. (L22) Our students will use appropriate quantitative analytical techniques to identify problems in finance and develop a solution.	Student enrolled in FIN538 (N=44)  FIN663 (N=43)	- (L21) Course-embedded test evaluation by faculty - (L22) Course-embedded assignment evaluation by faculty
<b>Findings</b> - Using assessment rubric by faculty, the average score for L21 was 2.11 and the average for L22 was 2.27. * 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceed Expectations)		

- L21 and L22 meet expectations.

**Finance-MBA Program Assessment: Learning Goal 3**

**Our graduates will have a global perspective.**

Learning Objective	Sample	Methods
(L31) Our student will understand global business issues and relate current issues to emerging business opportunities.	Student enrolled in FIN687 (N=14),	- (L31) Course-embedded test evaluation by faculty
(L32) Our students will have command of business English or other language of global financial markets.	FIN663 (N=43),	- (L32) OPI, Class participation and case & term project presentation evaluation by faculty
(L33) Our students will be able to network and collaborate with global finance leaders.	FIN723 (N=45)	- (L33) course-embedded survey

**Finding**

- The average scores for L31, L32 and L33 are 1.89, 2.37, and 2.73, respectively
- \* 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceed Expectations)
- L32 and L33 meet expectations but L31 does not meet expectations.
- All Finance MBA student should pass OPI level test (Official business English speaking capability test). If any student fails to get AS or higher OPI level, he/she need take 2 English proficiency courses. And every Finance MBA student should study one semester abroad (most cases in U.S.). Thus, Finance MBA students are trained to have high skilled business English capability.

**Finance-MBA Program Assessment: Learning Goal 4**

**Our graduates will understand the gravity of ethical behavior and corporate social responsibility.**

Learning Objective	Sample	Methods
<p>(L41) Our student will identify ethical issues in financial services industry and be able to recognize and evaluate alternative courses of action.</p> <p>(L42) Our students will know the professional code of conduct within their discipline.</p>	<p>Student enrolled in FIN500 (N=52)</p>	<ul style="list-style-type: none"> <li>- (L41) Course-embedded test evaluation by faculty</li> <li>- (L42) Course-embedded assignment evaluation by faculty</li> </ul>
<p>Finding</p> <ul style="list-style-type: none"> <li>- The average scores for L41 and L42 are 2.27 and 2.16, respectively.</li> <li>* 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceed Expectations)</li> <li>- L41 and L42 meet expectations successfully.</li> </ul>		

**Data Analysis and Results**

<b>Assessment Learning Goal 1: FIN551 / FIN663 / FIN612</b>																		
<b>Total point</b>	<b>L 11 (Trait)</b>								<b>L 12 (Trait)</b>						<b>L 13 (Trait)</b>			
	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
3 point	15	12	15	14	14	12	10	12	16	16	10	11	11	11	6	8	11	9
2 point	5	8	5	6	6	8	10	8	16	22	27	27	26	27	11	8	5	8
1 point	0	0	0	0	0	0	0	0	11	5	6	5	6	5	1	2	2	1

\* Criteria: 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceeds Expectations)

\* Unit: person (point)

<b>Assessment Learning Goal 2: FIN538/FIN663</b>												
<b>Total point</b>	<b>L 21 (Trait)</b>					<b>L 22 (Trait)</b>						
	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
3 point	12	15	7	13	11	16	28	15	11	17	21	16
2 point	32	28	32	21	16	21	10	23	27	21	16	16
1 point	0	1	5	10	17	6	5	5	5	5	6	11

\* Criteria: 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceeds Expectations)

\* Unit: person (point)

<b>Assessment Learning Goal 3: FIN687 / FIN663 / FIN723</b>										
<b>Total point</b>	<b>L 31 (Trait)</b>				<b>L 32 (Trait)</b>			<b>L 33 (Trait)</b>		
	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>1</b>	<b>2</b>	
3 point	4	1	0	0	16	28	16	37	32	
2 point	10	9	7	14	19	11	27	8	10	
1 point	0	4	7	0	8	4	0	0	3	

\* Criteria: 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceeds Expectations)

\* Unit: person (point)

Assessment Learning Goal 4: FIN500							
Total point	L 41 (Trait)					L 41 (Trait)	
	1	2					
3 point	21	16	14	6	19	9	16
2 point	28	27	32	43	30	31	33
1 point	0	6	3	0	0	9	0

\* Criteria: 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceeds Expectations)

\* Unit: person (point)