Syllabus
FIN 627E: Mergers and Acquisitions
Fall 2013

Instructor

Frederick Dongchuhl Oh
Supex 573
(02) 958-3416
dcoh415@business.kaist.ac.kr
Office Hours: Generally before/after class or by appointment

Course Description

FIN 627E is an advanced course in corporate finance that specializes in corporate valuation, securities pricing, corporate financial transactions, mergers, and takeovers.

Texts

Our lectures will not follow any particular textbook. That is, the lectures are solely based on the classnotes. However, the following are good sources:

- "Mergers, Acquisitions, and Corporate Restructurings" by Patrick A. Gaughan, 4th edition, John Wiley & Sons;
- "Corporate Finance" by Jonathan Berk and Peter DeMarzo, 2nd edition, Prentice Hall.

Grading

Your grade will be based on the final exam (2.5 hours). The exam will consist entirely of numerical problems, which are graded all-or-nothing (no partial credit), and are taken directly from classnotes.

Topics to be Covered (Tentative)

- Corporate Valuation
  - Discount Cash Flow (DCF) analysis
  - Cost of Capital
  - Multiples-of-Comparables analysis
- Other Issues in Corporate Control
  - Market Value Balance Sheet (MVBS) analysis
  - IPO / SEO
  - Stock Buybacks / Stock Repurchases
  - Tender Offers
  - Right Offerings
  - Mergers & Acquisitions
  - Cash vs. Stock Deals