

AOL Report Finance MBA Program Assessment (2016)

The Finance MBA Program is structured to provide students with opportunities to acquire intellectual and management skills as well as conceptual and analytical tools that are necessary in dealing with various finance issues they will face with in the future. In addition, the program provides a wide range of options so that students can prepare themselves in more flexible ways by combining different tracks of their own interests.

- Total Course: 65 (1.5-unit or 3-unit courses in 2016)
- Number of Graduate: 53
- Total Enrollment: 1st 56 / 2nd 53
- Samples: 10~46
- Assessment Course:

Learning Goal 1	L11	FMB657 Tax Accounting 1
	L12,	FMB657 Tax Accounting 1
	L13	FMB657 Tax Accounting 1
Learning Goal 2	L21,	FMB651 Financial Statement Analysis 1
	L22	FMB651 Financial Statement Analysis 1
Learning Goal 3	L31	FMB695 Theory of Corporate Restructuring
	L32	FMB616 International Financial Market
	L33	FMB693 Special Topics in Finance 3 <Global political Economy>
Learning Goal 4	L41	FMB558 Finance and Law
	L42	FMB558 Finance and Law

Outline of assessment

Overall, the students of the finance MBA program successfully meet expectations. L1, L2, L3, and L4 have the average scores of 2.58, 2.65, 2.27, and 2.14 respectively. All traits except two have the score above 2, which means students achieved really successful learning goals. The highest average score among traits for assessing learning objectives is 2.87 for L21-T1, 'Logic and Organization'. The 2 lowest scored traits are L41-T4 and L41-T5, 'Options Evaluation' and 'Decision and Action'. These traits are scored 1.60 and 1.60 respectively, which is below the criterion. Except these two traits, students have approached the expected level successfully

Among 4 big learning goals, the 'Analytical Thinking' gets the highest average score. All traits for the 'Analytical Thinking' are displaying high score above 2.65. Especially, no one failed to meet the expectation in any trait of this learning goal. On the other hand, students had difficulty in 'Ethically and Socially Conscious Reasoning', especially for 'Options Evaluation' and 'Decision and Action'.

Overview of assessment

Finance-MBA Program Assessment: Learning Goal 1		
Our graduates will be effective communicators.		
Learning Objective	Sample	Methods
(L11) Our student will produce professional business or academic documents. (L12) Our students will deliver effective presentation accompanied with proper media technology. (L13) Our students will demonstrate effective interpersonal communication in a team setting.	Student enrolled in FMB657 (N=20), FMB657 (N=20), FMB657 (N=20)	- (L11) Term paper evaluation by faculty - (L12) Class presentation evaluation by faculty - (L13) Course-embedded survey
<p>Finding</p> <ul style="list-style-type: none"> - The average scores for L11, L12 and L13 are 2.48, 2.58 and 2.69, respectively * 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceed Expectations) - L11, L12, L13 meet expectations successfully. - The average scores for L12-T5, and L12-T6 are slightly lower than others. - 15% (3/20) of students could not meet expectations for the L11-T3, 'Internally consistent arguments'. This means some students' arguments are inconsistent, different parts of the paper do not relate well to each other and are inconsistent. - They know what is Organization and how to improve quality of slides. - The Voice quality and pace or Mannerisms are satisfactory, but the Professionalism and 'Use of media/rapport with audience' are yet to be improved. - Most of students demonstrated effective interpersonal communication with their team member. 		

Finance-MBA Program Assessment: Learning Goal 2

Our graduates will command analytical thinking in solving complex financial decision making problems.

Learning Objective	Sample	Methods
(L21) Our student will have basic quantitative skills for research.	Student enrolled in FMB651 (N=15)	- (L21) Test evaluation by faculty
(L22) Our students will use appropriate quantitative analytical techniques to identify problems in finance and develop a solution.	FMB651 (N=15)	- (L22) Assignment evaluation by faculty

Findings

- The average score for L21 and L22 are 2.70 and 2.61.

* 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceed Expectations)

- L21 and L22 meet expectation successfully.

- Most students do well in this section.

- 13.3%(2/15) of students could not meet expectation for the L22-T2. 'Application of quantitative analytical Tools'. This means some students misuses quantitative analysis tools, concepts and techniques in their class.

Finance-MBA Program Assessment: Learning Goal 3

Our graduates will have a global perspective.

Learning Objective	Sample	Methods
(L31) Our student will understand global business issues and relate current issues to emerging business opportunities.	Student enrolled in FIN695 (N=46),	- (L31) Course-embedded survey
(L32) Our students will have command of business English or other language of global financial markets.	FMB616 (N=37),	- (L32) OPI, term project presentation evaluation by faculty
(L33) Our students will be able to network and collaborate with global finance leaders.	FMB693 (N=18)	- (L33) Course-embedded survey
<p>Finding</p> <ul style="list-style-type: none"> - The average scores for L31, L32 and L33 are 2.47, 1.95, and 2.39, respectively * 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceed Expectations) - L31 and L33 meet expectations but L32 does not meet expectation. - Many students go through difficulty in L32, specifically, in L32-T1 and L32-T3, 'Knowledge' and 'Communication' parts. This means many students are uncomfortable with understanding of main ideas or details and communicating with others. 24.3%(9/37) of students get 1 in 'Knowledge' and 32.4%(12/37) of students get 1 in 'Communication' section. - As the result of L3 shows, Finance MBA students could not follow FMB616 International Financial Markets well. They feel difficulty for understanding lectures so a few of the required elements are complete and correct. Also, the communication skills and strategies are minimally evident, appropriate, or correct.. 		

Finance-MBA Program Assessment: Learning Goal 4

Our graduates will understand the gravity of ethical behavior and corporate social responsibility.

Learning Objective	Sample	Methods
<p>(L41) Our student will identify ethical issues in financial services industry and be able to recognize and evaluate alternative courses of action.</p> <p>(L42) Our students will know the professional code of conduct within their discipline.</p>	<p>Student enrolled in FMB558 (N=10)</p> <p>FMB558 (N=10)</p>	<ul style="list-style-type: none"> - (L41) Class presentation and test evaluation by faculty - (L42) Class presentation and test evaluation by faculty

Finding

- The average scores for L41 and L42 are 1.82 and 2.45, respectively.
- * 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceed Expectations)
- L42 meets the expectation successfully but L41 does not meet the expectation.
- 40%(4/10) students are failed to get expected score on L41-T2, T3, T4, T5, 'Stakeholders Consideration', 'Options development', 'Options Evaluation' and 'Decision and Action'. FMBA should provide more supportive to make students recognize all stakeholders and fully explore consequences or correctly identified all of the relevant practical options and all of the related conceptual problems and issues..

Data Analysis and Results

Assessment Learning Goal L1																		
	L11(FMB657)								L12(FMB657)						L13(FMB657)			
	T1	T2	T3	T4	T5	T6	T7	T8	T1	T2	T3	T4	T5	T6	T1	T2	T3	T4
1	0	1	3	2	0	1	1	0	0	0	1	0	2	3	0	0	0	2
2	10	9	10	9	9	7	6	8	6	6	5	7	8	7	5	6	4	6
3	10	10	7	9	11	12	13	12	14	14	14	13	10	10	15	14	16	12
N	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20
Avg	2.50	2.45	2.20	2.35	2.55	2.55	2.60	2.60	2.70	2.70	2.65	2.65	2.40	2.35	2.75	2.70	2.80	2.50
Avg_t	2.48								2.58						2.69			

* Criteria: 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceeds Expectations)

* Unit: person (point)

Assessment Learning Goal L2												
	L21(FMB651)				L22(FMB651)							
	T1	T2	T3	T4	T1	T2	T3	T4	T5	T6	T7	
1	0	0	0	0	1	2	1	1	0	0	0	
2	2	4	10	2	7	2	7	4	3	3	5	
3	13	11	5	13	7	11	7	10	12	12	10	
N	15	15	15	15	15	15	15	15	15	15	15	
Avg	2.87	2.73	2.33	2.87	2.40	2.60	2.40	2.60	2.80	2.80	2.67	
Avg_t	2.70				2.61							

* Criteria: 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceeds Expectations)

* Unit: person (point)

Assessment Learning Goal L3									
	L31(FMB695)				L32(FMB616)			L33(FMB693)	
	T1	T2	T3	T4	T1	T2	T3	T1	T2
1	0	0	0	3	9	2	12	1	1
2	9	20	25	38	22	29	20	7	11
3	37	26	21	5	6	6	5	10	6
N	46	46	46	46	37	37	37	18	18
Avg	2.80	2.57	2.46	2.04	1.92	2.11	1.81	2.50	2.28
Avg_t	2.47				1.95			2.39	

* Criteria: 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceeds Expectations)

* Unit: person (point)

Assessment Learning Goal L4							
	L41(FMB558)					L42(FMB558)	
	T1	T2	T3	T4	T5	T1	T2
1	0	4	4	4	4	0	0
2	7	3	5	6	6	4	7
3	3	3	1	0	0	6	3
N	10	10	10	10	10	10	10
Avg	2.30	1.90	1.70	1.60	1.60	2.60	2.30
Avg_t	1.82					2.45	

* Criteria: 1 (Fails to Meet Expectations) 2 (Meets Expectations) 3 (Exceeds Expectations)

* Unit: person (point)