ITP752 – Accounting Management
Fall 2020

INSTRUCTOR:	Chung, Yanghon, Ph.D. [정양헌] #407 Business & Technology Management Bldg. (N22, Alumni) Phone: 042-350-6321, E-mail: coach@kaist.ac.kr
CLASS HOURS:	**Thursday 09:00 – 12:00 PM**
CLASSROOM:	#701 Classroom Bldg. Munji Campus
TA:	Ko, Hyesoo [고혜수] <kohs0715@kaist.ac.kr>
OFFICE HOURS:	Thursday 1:00 - 2:00 PM and By appointment

COURSE OBJECTIVES:

Major Learning objectives of this course are:

(1) to have thorough understanding of fundamental theories in innovation studies and to understand the mechanism of innovation management in technology and government projects,
(2) to apply domain expertise to various business problems in IT management, and
(3) to use appropriate analytical techniques to solve business problems and demonstrate the ability of sound business judgment and to synthesize different discipline areas.

To achieve the objectives, students are required to:

(1) to understand how to understand and how to use accounting information,
(2) to learn useful tools for financial statement analysis and use of accounting information for managerial decisions, and
(3) to learn how to read companies' annual reports and analyze the accounting information in the reports.

CLASS MATERIALS:

(1) Textbooks
- Weygandt, Kimmel, and Kieso, 2019, Financial Acounting, IFRS Edition, 4th. Ed., Wiley.

(2) Other Materials
- Financial Statements:

(1) Companies filing in Korea, see **the DART system**
http://dart.fss.or.kr - 금융감독원 전자공시시스템
(2) Companies filing in the US, see **the EDGAR system**
http://www.sec.gov/edgar/searchedgar/webusers.htm

- Stock information:
  Korea Markets 한국거래소 (www.krx.co.kr)
  US Markets NYSE, NASDAQ.

GRADING:

Mid-Term Exam	60%
Project Presentations and reports	20%
Participations, Homeworks	20%
▪ Total	100%

COURSE PREPARATION:

(1) Each class, you are required to study assigned text materials including assigned exercises and problems.

(2) Class presentation **[On Week 7]**

- You (Your team) select a company, study the annual report of the company, and present to your clients (classmates).

- You select a company from the Forbes World's Most Valuable Brands.
  (Forbos 2019 Ranking) https://www.forbes.com/powerful-brands/list/#tab:rank

- Your presentation include:
  - **Major products or services** of the company,
  - **Financial Statement Analysis** of the company **with main competitors**
  - **Three Interesting numbers in the financial Statements** (any numbers you think they are interesting such as increases in intangible assets resulting from M&A) in the Financial Statements of the company's annual report, and

COURSE SCHEDULE:

- Classes will be scheduled as follows. Updates will be announced if necessary.

- W1 (09/03)
  Understanding Financial Statements
  Ch 01

- W2 (09/10)
  Understanding Financial Statements, using Accounting DB
  Ch 02

- W3 (09/17)
  Understanding Financial Statements, using Accounting DB
  Ch 03

- W4 (09/24)
  Understanding Financial Statements, using Accounting DB
  Ch 04

- W5 (10/01)
  Chooseok Holiday

- W6 (10/08)
  Using Financial Statements - Financial Statement Analysis
  Ch 15
  Understanding Annual Reports
  Apple

- W7 (10/15)
  Annual Report Presentations

- W8 (10/22)
  Mid term Exam : Coverage: TBA

■ Academic Honor Code of BTM (School of Business and Technology Management)

Academic integrity and honesty are critical values of KAIST community. It is essential to the academic integrity of this community that students do their own work and properly acknowledge the ideas, sources, and assistance upon which that work is

based. As a member of KAIST BTM community, all students including those who take BTM courses are expected to adhere to the principles of truth, integrity, and respect. Failure to comply with the Honor Code may result in disciplinary action including failure of the course.

1) Academic dishonesty includes but is not limited to the following:
   - **Cheating**: Copying from another's examination paper, solutions, assignments, or allowing another to copy from one's own.
   - **Plagiarism**: Using another person's original work without giving appropriate credit to or acknowledging the authors or sources
   - **Self-plagiarism**: Submitting one piece of work in more than one course without the explicit permission of the instructors involved.
   - **Misrepresentation of authorship**: Submitting work as one's own which has been prepared by or purchased from another.
   - **Unpermitted collaboration or aid**: Giving or receiving unpermitted aid on exams or assignments.

Any member of the BTM community who believes that violation of academic dishonesty has occurred should bring the matter to the attention of the department chair. The department chair will assign members of Academic Review Committee (학사심의회) to conduct a thorough investigation and, if necessary, request a due process to university.